

**IRMC Minutes**  
**Town of Ridgefield Insurance and Risk Management Committee**  
**Monday April 1, 2024**  
**Ridgefield Town Hall Annex Conference Room**  
**66 Prospect Street, Ridgefield, CT**

Committee Members In attendance: Jeff Altman, Bryce Calderone, Michael Gill, Stan Galanski, and Margaux Lansen (Chair);

Guests in attendance: Todd Cody; Jim Mormile

The Chair called the meeting to order at 7:091 pm.

The minutes of the February 5,2024 meeting were reviewed and approved by acclamation.

Ms. Lansen introduced Mr. Cody and Mr. Mormile to the Committee members as candidates for the two open positions on the Committee. Both candidates provided the Committee members with an overview of their background and experience in the insurance industry.

Ms. Lansen then opened discussion around the upcoming July 1 property/casualty renewals with CIRMA. Mr. Altman expressed concern about premium increases, as he and many homeowners have experienced in their personal insurance policies. Mr. Calderone reminded the Committee of the 5% rate increase agreement for the upcoming renewal. Ms. Lansen pointed out the CIRMA representatives would be attending the Committee's June meeting and should be prepared to review the renewal terms, although the primary purpose of the meeting is to provide a claims update. Ms. Lansen indicated that she had invited a representative of the Board of Education to attend the meeting. Mr. Galanski indicated that he would remind CIRMA provide the Committee with written claims updates in advance of the June meeting to allow adequate time for review. Mr. Cody commented on the importance of understanding the claims experience and data.

Ms. Lansen then introduced the topic of cybersecurity and the upcoming September renewal of the town's cyber insurance policy. Mr. Gill reported that he had worked with town management to complete multiple cyber applications, including the Corvus and Beazley applications. He expressed concern with the uncertainty related to Corvus' recent acquisition by Travelers Insurance and the need to explore other markets. Mr. Morice expressed similar views. The Committee then discussed cyber risk management, including training programs potentially available through CIRMA. An extensive discussion ensued around how town management should react to and manage a potential cyber security breach and the complexity of assessing the town's cyber resilience.

The discussion then turned to enterprise risk management. Mr. Gill indicated that First Selectperson Marconi has consistently expressed safety as his top risk priority, particularly related to street and road operations. Mr. Calderone pointed out that CIRMA can provide safety and risk management training and support. It was agreed to investigate training offered by CIRMA.

As there was no other business, the meeting was adjourned at 8:14pm.

Respectfully submitted,

Stan Galanski  
Secretary